
Originator
Finance

Item
Appointment of Bond Counsel

Date
1/12/2016

Description

The Port Authority is asked to consider and approve Kennedy & Graven, Chartered, (Kennedy & Graven) as the Port's Bond Counsel.

Fees related to a specific bond issue shall be arrived at on a negotiated fixed fee basis, plus costs. Bond Counsel services not related to a specific bond issue shall be performed at a rate of \$200 per hour for attorneys and \$120 per hour for paralegals.

There is **no** fee increase for services to the City of Bloomington from 2015 for 2016.

2014 Fee	2015 Fee	Proposed 2016 Fee
Attorneys - \$200/hour	Attorneys - \$200/hour	Attorneys - \$200/hour
Paralegals - \$120/hour	Paralegals - \$120/hour	Paralegals - \$120/hour

It is expected that all bond counsel services for Bloomington in 2016 will be performed by John Utley and Julie Eddington.

Requested Action

Approve Kennedy and Graven, Chartered for 2016 Port Authority Bond Counsel.

Attachments: